



4502 27th Street Suite K  
Moline, IL 61265

SKIP-A-PAY REQUEST FORM

Name Address City, State, Zip

I would like to skip my regular KONE Employees Credit Union loan payment, which is due on:

\_\_\_\_\_

\$10.00 processing fee for each skipped monthly loan payment up to \$99.99.  
\$25.00 processing fee for each skipped monthly loan payment of \$100.00 or more.

Please indicate your payment preference for the processing fee:

- Check for the processing fee enclosed, payable to KONE Employees Credit Union.
Transfer the processing fee from my KONE Employees Credit Union account # \_\_\_\_\_.

Please process my Skip-A-Pay request for the following loan:

Loan Account # Loan Account # Loan Account #

I understand that by skipping the loan payment(s) I have indicated above, I will extend the terms of my loan(s) by one month, interest will continue to accrue, and the final payment of my loan(s) will be different because of the loan extension. In addition, I will be charged a \$10.00 processing fee for each skipped monthly loan payment up to \$99.99 and a \$25.00 processing fee for each skipped loan monthly payment of \$100.00 or more, which will affect the annual percentage rate. (If you make weekly payments, the processing fee is based on the monthly total payment.) All other terms and conditions of the loan will remain the same. This offer does not preclude late fees on the skipped payments. Loan payment(s) cannot be skipped if incomplete information is received. VISA Credit Card payments are not eligible. Loans currently delinquent or previously delinquent may not be eligible for this offer. You may only skip one month's payment per request. The skip a pay request must be at least 6 months since the last skipped payment. Maximum skip a pay requests for life of loan are 4.

This agreement must be signed by all borrowers on the loan(s).

Borrower Signature Date Borrower Signature Date

