

Winter 2023



Refer a Friend REWARDS

We'll PAY you \$25.00
for each of your referrals
who joins KONE ECU!

Your family members and co-workers would be better off with KONE ECU than with a bank. Our loan rates and fees are lower than most banks, and we offer options banks usually don't, like club accounts and smaller loans.

PLUS, your referral will earn \$25.00 after they join, and they can refer new members to earn rewards, too!

When you help your credit union grow, you benefit directly from the increased revenue, stability and emerging tech services at your financial institution. You own shares in the credit union — so our success is your success!

Share the love.

Recommend us to all your co-workers and family members, or simply provide them with a link to our website and let them discover the advantages on their own.



ATTENTION High School Seniors: Scholarships Available!

Two Illinois Quad Cities Chapter of Credit Unions scholarships of **\$1,000** each will be awarded to student credit union members who demonstrate academic excellence, citizenship, community and school involvement. All requested information must be received by **February 15, 2023**. Applications are available at www.konecu.com.



Watch your savings GROW!

KONE Employees Credit Union is now offering

12-month Certificate of Deposit
at **2.5%_{APY}**



Complete this form to claim your rewards

It's so easy! Fill in your info below and have your referral return it to us when they join! (Please contact us for additional forms.)

Current Member's Name

New Member's Name

Email

Email

Phone (daytime)

Phone (daytime)

I/we hereby acknowledge and agree that both the referring member and the new member will be paid a \$25.00 bonus at the opening of this account. By paying this bonus, the credit union will be sharing with the referring member that I/we have established an account with KONE Employees' Credit Union; but no other non-public personal information will be shared with the referring member. For any bonus to be rewarded, the person being referred must not be an existing member of the credit union or have been a member within the last 6 months. All new accounts are subject to our standard approval process. A current member may receive multiple incentives for referring multiple new members who meet the criteria for membership and join the credit union. A new member may receive incentives by referring other new members who meet the criteria for membership and join the credit union. Referred member must present referral form and open a savings and/or checking account and open direct deposit and home banking. Once the new member qualifies for the bonus by meeting the criteria set forth, a \$25 deposit will be made to the current member's existing savings account and a \$25 deposit will be made to the referring member's existing savings account within 30 days. Members must be 16 years or older to qualify. Offer valid only through 12/31/23. Refer to our Schedule of Fees and Truth in Savings disclosure for complete details of fees and other conditions. Bonus can not be used for any portion of the minimum opening deposit. Bonus is considered a dividend and will be reported on IRS form 1099-INT. Program subject to change.

New Member Signature

Date



MELT THE STRESS AWAY with our POST-HOLIDAY SKIP-A-PAY

Sign up by January 15th to skip your February 2023 loan payment* on one or more of your KONE ECU loans (valid for all loans in good standing except credit cards). Just pay a small processing fee for each loan account you'd like to skip. Download the Request Form at www.konecu.com or stop in to pick one up. Complete and return it to us, scan and email it to konecu@konecu.com or fax it to 309-757-0037.

Limited-time offer. We must receive your signed request in writing by the end of business on January 15, 2023 to skip your February 2023 loan payment. The processing fee is \$10.00 per monthly loan payment up to \$99.99, and \$25.00 per monthly loan payment of \$100.00 or more (if you make weekly payments, your processing fee is based on the monthly total payment). By accepting this offer, you agree that the finance charge on your loan will continue to accrue and the terms of your loan will be extended by one month. Not included in the Skip-A-Pay option are delinquent loans and VISA Credit Cards. You may not skip more than one payment per loan. The skip a pay request must be at least 6 months since the last skipped payment. Maximum Skip-A-Pay requests for life of loan are 4. Some restrictions apply. Ask a credit union representative for details.



GET AHEAD OF *next* HOLIDAY SEASON



Does it seem like every time you go to the mailbox, there's another bill left over from the holidays? Make a new plan this year — open a Christmas Club account and make it easier on your budget. Save just a little each pay period to pay for next year's celebration with CASH!

If you set aside just \$25 twice each month, you could have over \$500 by the time the holiday shopping season begins. You'll be all ready to take advantage of all those Black Friday and free shipping specials. Auto transfers make it even easier and virtually painless.

Stop in and open your account today — the earlier you start, the more you'll have saved up!

Tech Update | Global Microchip Shortage

Driving your perfect vehicle — even in today's market

The semiconductor chips needed for today's auto technology are still in short supply, creating a backlog of orders for newer model cars. Experts say manufacturers may not catch up for several months, so if you're in the market this winter, here's their advice for getting the best deal.

- > **Skip the high-demand models.** Sedans and two-wheel-drive SUVs are seeing shorter delays than pickup trucks and all-wheel-drive SUVs.
- > **Check for similar makes/models.** Your dream car may not be on the lot, but its close competitor might be available.
- > **Cast a wider net.** You may be able to find even more options if you shop in nearby communities.
- > **Ask for a better deal.** Dealerships are motivated to move the vehicles they do have in stock, and prices — while higher than usual — are still negotiable.



Source: ConsumerReports.org — Global Chip Shortage Makes It Tough to Buy Certain Cars, 5/6/2021
LIMITED TIME ONLY. *APR=Annual Percentage Rate. Not a promise to lend. Rate disclosed "As Low As", which is our best rate based on credit evaluation; your rate may be higher. Current loans with KONE Employees Credit Union will not be refinanced under this offer. Payment Example: 1.30% APR for 36 months is \$28.34 per \$1,000 borrowed. Ask a credit union representative for complete details.

Visit www.konecu.com — for loan applications and information about any of our services or accounts.

LOCATION

4502 27th Street, Suite K
Moline, IL 61265

PHONE

Toll Free: 877-675-6237
Main number: 309-736-6461
Fax: 309-757-0037

TELEPHONE HOURS

8am-4pm Mon – Fri

HOURS

Drive thru: 8am-5pm Mon – Fri

E-MAIL

konecu@konecu.com

CU@Home (ONLINE BANKING)

www.konecu.com

LOST/STOLEN VISA

CREDIT CARD 800-325-3678

DEBIT CARD 800-523-4175

We are as close as the telephone or the internet.

SMART MOVE

Please notify us when you change your address, email or phone number, so you continue to receive essential information about your KONE ECU accounts.



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**KONE
EMPLOYEES
CREDIT UNION**



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by NCUA