

## NEW Bill Pay proves more user friendly!

**Newly Enhanced Bill Pay.**  
*you'll love our new features!*

It has been proven that Bill Pay through your financial institution is safer than mailing checks. - No fees or charges. - No more mailing envelopes or buying stamps. - All companies accept bill payments. - Pay your bills in minutes! - Get notices when a payment is due! - Set up payments to either automate or pay them yourself

each month. - Get notices when payments are made. Members with checking accounts, eStatements and online banking are eligible for our free bill pay. Go to [www.konecu.com](http://www.konecu.com) and sign up.

## Advantages of a Credit Union Credit Card:

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| <ul style="list-style-type: none"> <li>• <b>No Annual Fee.</b></li> <li>• <b>No Hidden Fees.</b></li> <li>• <b>No penalty for paying your balance monthly.</b></li> <li>• <b>Rewards Points.</b></li> </ul> | <ul style="list-style-type: none"> <li>• <b>Upfront APR—</b><br/> <ul style="list-style-type: none"> <li>Platinum CL—12.9%</li> <li>Platinum—8.9%</li> </ul> </li> <li>• <b>Over five different ways to pay your payment each month.</b></li> </ul> | <ul style="list-style-type: none"> <li>• <b>On line account access through eZCardInfo:</b><br/> <ul style="list-style-type: none"> <li>Expense categorization</li> <li>Email notifications</li> <li>Card Balance/history</li> </ul> </li> </ul> |
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## CREDIT SCORES and you

Your ability to borrow is still determined by your credit score, but the formula has changed within the past year.

- Scores are still 300 (bad) - 850 (great)
- Unpaid collections under \$100. (i.e. parking tickets or medical bills) are no longer factored in your score.
- The scores are now more sensitive to how much you use of your available credit. If your limit is lowered, you may be suddenly using a higher percentage of your available credit and be penalized.
- It is actually good for you to have several credit cards with small or no balances.
- To obtain a [free credit report](http://www.annualcreditreport.com) go to [www.annualcreditreport.com](http://www.annualcreditreport.com). You will be able to print your report from any or all of the three reporting agencies once a year. Your score cannot be obtained without a fee but you are eligible for a free report once a year.

## Home equity loans for members within 50 miles of the credit union office.

Call our loan officer Leslie and get approved for a Home Equity loan. Use it to purchase a car, home improvement or any other use you can imagine. With our low rates you may be able to refinance a higher rate loan with a loan from your credit union. All fees paid by the credit union.

## Consumer Advocacy

Here are a few websites that are useful to consumers for several reasons. Please visit them to see if they would be useful to you.

<http://www.creditunion.coop>— has fraud alerts, useful tools and education about consumer finances.

<http://mymoney.gov/> - money management.

Dear Member,

Because of the sad state of the economy I would like to make our state of affairs as transparent as possible in our newsletters. I would also like to keep you informed of the affairs of the national credit union economic climate.

With that being said, in with this quarterly statement you will find the KONE Employees Credit Union 2008 Annual report.

As you know we are federally insured by the full faith and credit of the United States. The government agency that issues the deposit insurance we purchase is the National Credit Union Association (NCUA). Each member can be insured to \$250,000. This amount can be increased by structuring accounts. (You can find this information on the home page of [www.NCUA.gov](http://www.NCUA.gov). There is a link called "NCUA's Insurance coverage toolkit." The website has an interactive calculator.

I would like to pass along some thoughts from our Credit Union National Association;

- Regular or everyday credit unions ("natural person"), the ones where 92 million Americans save and borrow, are well capitalized and strong (nearly 11% capital to assets).
- We're still actively extending credit, keeping the country's lending wheels in motion when many other financial institutions have cut back.
- We are lending responsibly. Credit Unions typically hold onto their loans, and do not "originate to distribute," a practice that ultimately caused so many other financials big problems.

Our Credit Union was well capitalized at 12.73% (net worth to total assets) at the end of 2008. This is well above the 11% of all credit unions nationwide.

In 2009 we will be writing down a portion of our NCUSIF premium as will every credit union insured by NCUA. This will not have a long lasting affect on our operating budget.

If you have any questions please call.



Katherine J. Hoeper, CCUE  
President/CEO



*Happy Halloween*

*Happy Thanksgiving*

*Merry Christmas*

*Happy New Year*



*From the staff and  
directors of KONE Em-  
ployees Credit Union.*



### **Savings Rates:**

Savings –.65% APYE—.652%

Minimum \$100.00 to earn dividends.

Youth Savings—1.05% APYE—1.055%

IRA savings—3.40% APYE—3.458%

These are just a few of our rates. Please call the credit union or go online at [www.konecu.com](http://www.konecu.com) for more rates. 309-743-5482 or toll free 877-675-6237 press "0".

**[www.konecu.com](http://www.konecu.com) —for loan applications and information about any of our services or accounts.**

KARI (Audio Response)  
Lost/Stolen Visa Credit Card  
Lost/Stolen Visa Debit Card

877-675-6237 Toll free  
800-325-3678  
800-523-4175

**Telephone numbers:**

Telephone:

309-743-5482 Voice Mail  
(after hours)  
309-743-5455

FAX

E-mail:

CU@Home (on line banking)  
KONE Global address book :

[konecu@konecu.com](mailto:konecu@konecu.com)  
[www.konecu.com](http://www.konecu.com)

Toll free number:

Telephone Hours:

Lobby Hours:

CREDIT UNION USA  
877-675-6237 DIAL 0  
M,T,TH,F 8:00 - 4:00, W 9:00-4:00  
M—F 9:00 - 4:00

**" We are as close as the telephone or the internet."**