

KONE EMPLOYEES CREDIT UNION SKIP-A-PAY REQUEST FORM

Name _____

Address _____

City _____

State _____ Zip _____

I'd like to skip my regular credit union loan payment, which is due in: **(select only one)**

July 2014 Return by June 15, 2014 **August 2014** Return by July 15, 2014

Please indicate your payment preference for the processing fee(s):

Check for the processing fee(s) enclosed, payable to the credit union

\$10.00 processing fee for each skipped monthly loan payment up to \$99.99 —

\$10.00 x _____ loan account(s)

\$25.00 processing fee for each skipped monthly loan payment of \$100.00 or more —

\$25.00 x _____ loan account(s)

Transfer the processing fee(s) from my credit union Account # _____

Please process my Skip a Pay request for the following loan(s):

Loan Account #

Loan Account #

Loan Account #

I understand that by skipping the loan payment(s) I have indicated above, I will extend the terms of my loan(s) by one month, interest will continue to accrue, and the final payment of my loan(s) will be different because of this loan extension. In addition, I will be charged a \$10.00 processing fee for each skipped monthly loan payment up to \$99.99 and a \$25.00 processing fee for each skipped loan monthly payment of \$100.00 or more, which will affect the annual percentage rate. (If I make weekly payments, the processing fee is based on the monthly total payment). All other terms and conditions of the loan will remain the same. This offer is void after January 15, 2014. This offer does not preclude late fees on skipped payments if this certificate is not received by June 15, 2014 for July 2014 payments or by July 15, 2014 for August 2014 payments. Offer valid only for the loan account number(s) listed on this form. Loan payment(s) cannot be skipped if incomplete information is received. VISA Credit Card payments and loans currently delinquent are not eligible for this offer. **This agreement must be signed by all borrowers on the loan(s).**

Borrower Signature

Date

Co-Borrower Signature

Date

Please return this form with the total processing fees (\$10.00 per monthly loan payment up to \$99.99 and \$25.00 per monthly loan payment of \$100.00 or more).